



**For Immediate Release**

**Media Contact:**

Jessica Morgan  
651.332.8502  
[jmorgan@oakgrovecap.com](mailto:jmorgan@oakgrovecap.com)

Dustin Sadnick  
612.392.7613  
[dsadnick@labreche.com](mailto:dsadnick@labreche.com)

**Oak Grove Capital Originates \$11.4 Million in Financing for  
Montcalm Apartments in St. Paul, Minn.**

*HUD loan originated for the acquisition of Montcalm Apartments*

**ST. PAUL, Minn. – July 18, 2011 – [Oak Grove Capital](#)**, a leading national provider of multi-family real estate financial services, recently originated an \$11.4 million FHA HUD 223(f) loan for the acquisition of Montcalm Apartments, a multi-family apartment complex managed by DH Gustafson Company in St. Paul’s Highland Park neighborhood.

“We were very fortunate to have a patient seller and the loyalty of Dan Gustafson to get the deal closed,” said [Scott Streiff](#), vice president in Oak Grove Capital’s Multi-Housing group and originator of the loan. “The FHA HUD loan process can be a complicated, and we are pleased that we were able to find the best possible solution for our client.”

Montcalm Apartments is a six-story, 108-unit multi-family apartment complex in the Highland Park neighborhood of St. Paul, Minn. Managed by DH Gustafson, the apartment complex is equipped with a roof-top clubhouse, two level heated garage, pool and exercise room.

“We are pleased to add Montcalm to our portfolio,” said Dan Gustafson, president of DH Gustafson Company. “It is a landmark address in Highland Park with residents that enjoy a true sense of community. This was a complicated transaction for us and we appreciate the cooperation we received from the sellers and the entire team at Oak Grove Capital.”

**About Oak Grove Capital**

Oak Grove Capital is a nationwide mortgage lender specializing in affordable and market rate multifamily apartment complexes, seniors housing and healthcare facilities. Headquartered in St. Paul, Minnesota, Oak Grove Capital services a

commercial loan portfolio in excess of \$7 billion and offers a product line consisting of Fannie Mae DUS, Freddie Max, FHA MAP, GNMA and other commercial real estate funding options. Regional offices are located in Dallas, Tampa and Bethesda, Maryland. For more information visit [www.oakgrovecap.com](http://www.oakgrovecap.com)

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