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Media Contacts:

Jessica Petrie
612.767.7633

jpetrie@labreche.com

Jessica Morgan
651.332.8502

jmorgan@oakgrovecap.com

Oak Grove Capital Originates \$45 Million in Financing for Apartment Community in Plantation, Fla.

ST. PAUL, Minn. – (Jan. 5, 2012) – [Oak Grove Capital](#), a leading national provider of [affordable housing](#) real estate financial services, has originated a \$45 million Fannie Mae affordable loan for the refinance of [The Waves](#), a 488-unit apartment community in Plantation, Florida.

The seven-year term fixed rate mortgage loan, which amortizes over 30 years, was used to refinance existing mortgage debt. The short timeframe of execution makes this loan especially unique.

“For this particular loan, we went from application to commitment in just 35 days,” said Tim Leonhard, managing director of affordable housing at Oak Grove Capital. “That’s something we are very proud to be able to offer our clients.”

About Oak Grove Capital

Oak Grove Capital is a nationwide mortgage lender specializing in affordable and market rate multifamily apartment complexes, seniors housing and healthcare facilities. Headquartered in St. Paul, Minn., Oak Grove Capital services a commercial loan portfolio in excess of \$7 billion and offers a product line consisting of Fannie Mae DUS®, Freddie Mac, FHA MAP, GNMA and other commercial real estate funding options. Regional offices are located in Dallas, Tampa and Bethesda, Maryland. For more information visit www.oakgrovecap.com.

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